

## MEMORANDUM

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** October 9, 2014

**SUBJECT:** Monthly Financial Statement – August 2014

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of August 31, 2014, with 91.7% of the fiscal year completed.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY14 \$719.9 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 91.7% complete, 98.3% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 64.0% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY14 sources collected were 99% of budget or \$712.7 million.
- 100.7% of budgeted Ad Valorem tax revenue and 101.2% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through August average a collection rate of 98.9%.
- There is \$9.1 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$4.4 million in Alligator Alley toll revenue, \$2.8 million in WMLTF for moving water south, \$1.6 million in USACE reimbursements, and \$304K in DEP reimbursements for aquatic plant control activities. Actual revenues earned as of the end of August amount to \$9.8 million.
- There is \$93.0 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$74.8 million in SOETF reimbursements, \$5.0 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive

plant control and \$15K for Model Lands, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$4.0 million for the Corbett Levee, reimbursement of federal revenues of \$538K for St. Lucie Watershed Water Farming and \$375K for Tropical Storm Isaac repairs, \$240K from Indian River Lagoon and Everglades License Tag proceeds, and \$175K reimbursement from FDEP for water quality studies. FY14 actual revenue to date amounts to \$60.9 million. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.

- The District budgeted \$2.9 million in investment earnings in ad valorem funds for FY14. Total revenue to date is \$5.5 million or 192.4% of budgeted Investment Earnings; \$4.1 million or 144.7% of investment earnings in ad valorem funds and \$1.4 million in dedicated funds.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$4 million which represents 133.2% of the \$3 million budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- There is \$3.9 million in budgeted permit fee revenue, which includes water use permits (\$549K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$1.5 million), and wetland mitigation fees for C-139 Annex Restoration (\$1.8 million). FY14 revenue of \$23.8 million received includes \$900K from water use permits, \$2.6 million from ERP Application Fees, \$17.9 million in unbudgeted revenues from Lake Belt Mitigation fees, \$2.3 million from Loxahatchee Wetland Mitigation and \$100K from other applications and fees.
- Budgeted revenue in the Other category includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$1.8 million at the end of August, representing 395% of the budgeted \$461K. \$1.1 million of the amount received was a refund of prior year expenditures from Florida League of Cities.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250K due to the uncertainty involved. FY14 revenues received total \$419K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$27 million received through August equate to 90.6% of the \$29.8 million budget.

**Expenditure and Encumbrance Status:**

As of August 31, 2014, with 91.7% of the year complete, the District has expended **\$407.6 million or 71.9%** and has encumbered **\$120.1 million or 21.2%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$527.7 million or 93.0%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 92.2% and expended 56.5% of their \$105.5 million budget. Principal expenditures include personnel services (\$4.9 million), contractual services (\$10.7 million), operating (\$537K), and capital outlay (\$43.5 million). Capital outlay encumbrances (\$33.3 million) and contractual services encumbrances (\$4.3 million) include the following projects: C-43 Basin Storage Reservoir, Southern CREW, Biscayne Bay Coastal Wetlands, C-111 Spreader Canal, L-8 Flow Equalization Basin, C-44 Reservoir/STA Project, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decentralization and Sheetflow Equalization, Lake Okeechobee Water Retention – Nubbin Slough, CERP Monitoring and Assessment, Modified Water Deliveries & South Dade C-111 Project, CERP Water Quality Study, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 94.5% and expended 66.1% of their total \$16.0 million budget. Principal expenditures include personnel services (\$3.0 million), contractual services (\$5.1 million), and capital outlay (\$2.4 million). Contractual services encumbrances primarily consist of regional projects (\$3.3 million) including: St. Lucie River and Indian River Lagoon Initiatives, Indian River Lagoon License Tag projects, Loxahatchee River Preservation Initiative, Lakes Park Restoration, Spanish Creek/Four Corners Initiative, Mirror Lakes/Halfway Pond Rehydration, Village of El Portal Stormwater project, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$952K) include: St. Lucie and Caloosahatchee River Watersheds nutrient study; water quality monitoring in St. Lucie River, Indian River Lagoon, Loxahatchee River, and Caloosahatchee River; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; Biscayne Bay water quality and submerged aquatic monitoring; Lake Trafford monitoring; public process to develop a restoration vision of the Caloosahatchee River and Estuary; hydro model for Naples and Rookery Bay, Naples Bay salinity data collection, and Collier County water quality monitoring. Capital outlay encumbrances (\$334K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 89.7% and expended 63.4% of their total \$96.1 million budget. Principal expenditures include personnel services (\$16.5 million), contractual services (\$4.7 million), operating (\$6.3 million), and capital outlay (\$33.4 million). Contractual services encumbrances (\$2.1 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), Lainhart & Masten Dam project, NAVD88/Vertical Datum work for the STA's, Restoration Strategies Science Plan projects, STA 1W Expansion and the Everglades Regulation Source Control. Operating encumbrances (\$629K) are in support of the overall operations

and the maintenance of the STA's. Capital outlay encumbrances (\$22.5 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, and Restoration Strategies Science Plan projects.

- The **Kissimmee Watershed Program** has obligated 96.4% and expended 15.8% of their total \$17.3 million budget. Principal expenditures include personnel services (\$1.6 million), contractual services (\$636K), and operating (\$452K). Contractual services and operating encumbrances (\$503K) primarily consist of Kissimmee River Restoration Evaluation (\$71K), Kissimmee Basin Modeling and Operating System (\$21K), the Oak Creek project (\$43K), the Rolling Meadows project (\$15K), hydrologic monitoring (\$48K), Orange County Area Stormwater Improvements (\$281K), land acquisition related costs, environmental risk assessments, equipment maintenance/repair, engineering services, and electrical services (\$25K). Capital outlay encumbrances (\$13.4 million) are primarily for the Kissimmee River Restoration land acquisition and associated costs.
- The **Lake Okeechobee Program** has obligated 88.1% and expended 64.4% of their total \$19.6 million budget. Principal expenditures include personnel services (\$3.4 million), contractual services (\$8.3 million), operating (\$229K), and capital outlay (\$678K). Contractual services and operating encumbrances (\$4.1 million) primarily consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$2.8 million), Northshore Navigation Canal project (\$1.1 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$76K), Lake Istokpoga Marsh project (\$19K), water quality assessments and reporting (\$60K), utilities (\$14K), and computer hardware/software maintenance and support (\$28K). Capital outlay encumbrances for DWM projects (\$521K) are primarily for pump stations for DWM temporary storage opportunities.
- The **Land Stewardship Program** has obligated 88.4% and expended 69.6% of their total \$18.4 million budget. Principal expenditures include personnel services (\$3.9 million), contractual services (\$6.5 million), operating (\$1.6 million), and capital outlay (\$818K). Contractual services and operating encumbrances (\$2.9 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$565K) include work on the C-139 Annex Mitigation project.
- The **Mission Support Program** has obligated 97.8% and expended 91.9% of their total \$45.4 million budget. Principal expenditures include personnel services (\$19.6 million), contractual services (\$5.7 million), operating (\$14.9 million), and capital (\$1.3 million). Contractual services encumbrances (\$1.7 million) include audit services, legal and technical support services, IT consulting services, hardware/software systems maintenance, and facilities maintenance and repair services. Operating encumbrances (\$628K) include utilities and advertising. Capital outlay encumbrances (\$312K) include design, construction, and inspection work to upgrade the chiller system to provide redundant cooling capacity for the IT data center located within the Emergency Operations Center, computer hardware components, vehicles, and equipment.
- The **Modeling and Science Support Program** has obligated 94.7% and expended 90.1% of their total \$13.2 million budget. Principal expenditures include personnel

services (\$9.4 million), contractual services (\$1.8 million), operating (\$565K), and capital outlay (\$139K). Contractual services and operating encumbrances (\$607K) include water quality sampling, field equipment maintenance, technical assistance and peer reviews, computer hardware/software maintenance and consulting, and utilities.

- The **Operations and Maintenance Program** has obligated 93.3% and expended 77.7% of their total \$150.2 million budget. Principal expenditures include personnel services (\$48.3 million), contractual services (\$22.0 million), operating (\$26.4 million), and capital outlay (\$19.8 million). Encumbrances for contractual services and capital outlay (\$22.5 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Miami B-47 Building Replacement, Diesel Oxidation Catalyst Installation, Corbett Levee project, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, C-100A Canal Bank Repairs, BCB Field Station Design/Build, Miller Weir #3, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, C-41A NRCS project, North Shore Trash Rake Project, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement and NAVD88 Vertical Datum Upgrades. Operating encumbrances (\$1.0 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 91.5% and expended 90.2% of their total \$22.4 million budget. Principal expenditures include personnel services (\$15.2 million), contractual services (\$1.3 million), operating (\$3.4 million), and capital outlay (\$329K). Contractual services and operating encumbrances (\$228K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$50K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 92.1% and expended 75.1% of their total \$21.0 million budget. Principal expenditures include personnel services (\$5.2 million), contractual services (\$2.1 million), operating (\$8.4 million), and capital outlay (\$38K). Contractual services and operating encumbrances (\$3.6 million) include the MFL Water Reservation Rules Status (\$45K), Central Florida Water Initiative (\$156K), WaterSIP grants (\$112K), Lower Floridan Aquifer (\$10K), interagency agreements for Alternative Water Supply projects (\$186K), Big Cypress Basin (\$2.8 million), Mobile Irrigation Lab (\$14K), hydrologic data gathering and analysis (\$174K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$13K).
- **Debt Service** expenses amount to the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.
- **Reserves** of \$152.6 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review.

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Sixty million dollars (\$60.0 million) of these reserves are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining managerial reserves include \$1.8 million in cost savings, \$90.7 million in FY14 funds intended for FY15 re-budget, and \$102K from District programs were transferred to emergency reserves to respond to District fuel and electric demands in support of pumping operations.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

DB/CJH

Attachment

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: August 31, 2014. Percent of fiscal year completed: 91.7%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A
		THROUGH 08/31/2014	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 266,557,178	\$ 268,532,020	\$ 1,974,842	100.7%
Agricultural Privilege Taxes	11,300,000	11,439,704	139,704	101.2%
Intergovernmental - Ad Valorem Funds	9,136,087	9,767,112	631,025	106.9%
Intergovernmental - Non Ad Valorem Funds	93,026,091	60,887,448	(32,138,643)	65.5%
<b>Intergovernmental Total</b>	<b>102,162,178</b>	<b>70,654,560</b>	<b>(31,507,618)</b>	<b>69.2%</b>
Investment Earnings - Ad Valorem Funds	2,870,000	4,153,854	1,283,854	144.7%
Investment Earnings - Non Ad Valorem Funds	-	1,367,716	1,367,716	-
<b>Investment Earnings Total</b>	<b>2,870,000</b>	<b>5,521,569</b>	<b>2,651,569</b>	<b>192.4%</b>
Leases	3,041,656	4,050,406	1,008,750	133.2%
Permit Fees/Miscellaneous Fees	2,110,999	5,832,620	3,721,621	276.3%
Mitigation Fees - Lake Belt & Wetlands	1,801,117	17,923,697	16,122,580	995.1%
<b>Licenses, Permits and Fees Total</b>	<b>3,912,116</b>	<b>23,756,317</b>	<b>19,844,201</b>	<b>607.2%</b>
Other	461,200	1,821,685	1,360,485	395.0%
Sale of District Property	250,000	419,086	169,086	167.6%
Self Insurance Premiums	29,799,913	27,006,017	(2,793,896)	90.6%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>420,354,241</b>	<b>413,201,364</b>	<b>(7,152,877)</b>	<b>98.3%</b>
Fund Balance	299,542,283	299,542,283	-	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 719,896,524</b>	<b>\$ 712,743,647</b>	<b>\$ (7,152,877)</b>	<b>99.0%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED	% EXPENDED	% ENCUMBERED	% OBLIGATED <sup>2</sup>
				AVAILABLE BUDGET			
CERP	\$ 105,517,906	\$ 59,591,455	\$ 37,705,322	\$ 8,221,129	56.5%	35.7%	92.2%
Coastal Watersheds	16,078,105	10,623,432	4,569,118	885,555	66.1%	28.4%	94.5%
District Everglades	96,139,168	60,928,585	25,260,662	9,949,921	63.4%	26.3%	89.7%
Kissimmee Watershed	17,298,025	2,731,296	13,942,027	624,702	15.8%	80.6%	96.4%
Lake Okeechobee	19,584,020	12,607,604	4,655,077	2,321,340	64.4%	23.8%	88.1%
Land Stewardship	18,371,034	12,781,731	3,449,443	2,139,860	69.6%	18.8%	88.4%
Mission Support	45,385,409	41,730,569	2,654,667	1,000,173	91.9%	5.8%	97.8%
Modeling & Sci Supp	13,243,908	11,928,328	611,269	704,310	90.1%	4.6%	94.7%
Ops & Maintenance	150,226,800	116,677,629	23,434,868	10,114,303	77.7%	15.6%	93.3%
Regulation	22,367,808	20,178,973	281,232	1,907,604	90.2%	1.3%	91.5%
Water Supply	20,959,710	15,735,748	3,577,346	1,646,616	75.1%	17.1%	92.1%
Debt Service	42,074,439	42,074,438	-	1	100.0%	0.0%	100.0%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>567,246,332</b>	<b>407,589,787</b>	<b>120,141,029</b>	<b>39,515,515</b>	<b>71.9%</b>	<b>21.2%</b>	<b>93.0%</b>
Reserves	\$ 152,650,192	\$ -	\$ -	152,650,192	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 719,896,524</b>	<b>\$ 407,589,787</b>	<b>\$ 120,141,029</b>	<b>\$ 192,165,708</b>	<b>56.6%</b>	<b>16.7%</b>	<b>73.3%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: August 31, 2014. Percent of fiscal year completed: 91.7%

	CURRENT BUDGET	ACTUALS THROUGH 08/31/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 277,857,178	\$ 279,971,723	\$ 2,114,545	100.76%
Intergovernmental Revenues	102,162,178	70,654,560	(31,507,618)	69.16%
Interest on Invested Funds	2,870,000	5,521,569	2,651,569	192.4%
License and Permit Fees	3,912,116	23,756,317	19,844,201	607.2%
Other <sup>2</sup>	33,552,769	33,297,194	(255,575)	99.2%
Fund Balance	299,542,283	299,542,283	-	100.0%
<b>Total Sources</b>	<b>\$ 719,896,524</b>	<b>\$ 712,743,647</b>	<b>\$ (7,152,877)</b>	<b>99.0%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES <sup>3</sup>	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED <sup>4</sup>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 54,321,450	\$ 43,957,046	\$ 6,283,517	\$ 4,080,887	80.9%	92.5%
Acquisition, Restoration and Public Works	331,809,533	149,773,945	82,210,993	99,824,595	45.1%	69.9%
Operation and Maintenance of Lands and Works	269,535,711	154,833,994	29,858,137	84,843,580	57.4%	68.5%
Regulation	25,802,709	22,954,733	431,972	2,416,004	89.0%	90.6%
Outreach	2,448,966	2,216,367	16,950	215,648	90.5%	91.2%
Management and Administration	35,978,156	33,853,702	1,339,460	784,994	94.1%	97.8%
<b>Total Uses</b>	<b>\$ 719,896,524</b>	<b>\$ 407,589,787</b>	<b>\$ 120,141,029</b>	<b>\$ 192,165,708</b>	<b>56.6%</b>	<b>73.3%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2014, and covers the interim period since the most recent audited financial statements.

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: August 31, 2014. Percent of fiscal year completed: 91.7%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>CERP</b>							
Personnel Services	\$ 6,385,497	\$ 4,854,293	\$ -	\$ 1,531,204	76.0%	0.0%	76.0%
Contractual Services	15,694,380	10,702,412	4,341,948	650,019	68.2%	27.7%	95.9%
Operating	1,004,263	536,586	22,225	445,452	53.4%	2.2%	55.6%
Travel	22,582	12,875	526	9,182	57.0%	2.3%	59.3%
Capital Outlay	79,078,216	43,485,289	33,340,623	2,252,303	55.0%	42.2%	97.2%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
<b>Total CERP</b>	<b>105,517,906</b>	<b>59,591,455</b>	<b>37,705,322</b>	<b>8,221,129</b>	<b>56.5%</b>	<b>35.7%</b>	<b>92.2%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,535,126	3,021,833	-	513,293	85.5%	0.0%	85.5%
Contractual Services	9,365,288	5,075,342	4,225,523	64,422	54.2%	45.1%	99.3%
Operating	123,931	95,609	9,098	19,224	77.1%	7.3%	84.5%
Travel	27,706	17,773	-	9,933	64.1%	0.0%	64.1%
Capital Outlay	3,026,055	2,412,875	334,496	278,683	79.7%	11.1%	90.8%
<b>Total Coastal Watersheds</b>	<b>16,078,105</b>	<b>10,623,432</b>	<b>4,569,118</b>	<b>885,555</b>	<b>66.1%</b>	<b>28.4%</b>	<b>94.5%</b>
<b>District Everglades</b>							
Personnel Services	18,344,162	16,500,473	-	1,843,689	89.9%	0.0%	89.9%
Contractual Services	7,705,212	4,682,097	2,136,828	886,287	60.8%	27.7%	88.5%
Operating	9,112,612	6,346,554	629,161	2,136,897	69.6%	6.9%	76.6%
Travel	55,313	16,655	-	38,658	30.1%	0.0%	30.1%
Capital Outlay	60,921,868	33,382,806	22,494,672	5,044,390	54.8%	36.9%	91.7%
<b>Total District Everglades</b>	<b>96,139,168</b>	<b>60,928,585</b>	<b>25,260,662</b>	<b>9,949,921</b>	<b>63.4%</b>	<b>26.3%</b>	<b>89.7%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	2,148,407	1,630,628	-	517,779	75.9%	0.0%	75.9%
Contractual Services	1,224,671	636,345	495,968	92,359	52.0%	40.5%	92.5%
Operating	444,993	452,015	7,311	(14,333)	101.6%	1.6%	103.2%
Travel	15,465	11,451	120	3,894	74.0%	0.8%	74.8%
Capital Outlay	13,464,489	857	13,438,628	25,004	0.0%	99.8%	99.8%
<b>Total Kissimmee Watershed</b>	<b>\$ 17,298,025</b>	<b>\$ 2,731,296</b>	<b>\$ 13,942,027</b>	<b>\$ 624,702</b>	<b>15.8%</b>	<b>80.6%</b>	<b>96.4%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: August 31, 2014. Percent of fiscal year completed: 91.7%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 4,050,521	\$ 3,397,820	\$ -	\$ 652,701	83.9%	0.0%	83.9%
Contractual Services	14,051,444	8,300,803	4,118,801	1,631,840	59.1%	29.3%	88.4%
Operating	276,628	229,017	15,686	31,925	82.8%	5.7%	88.5%
Travel	7,208	2,335	-	4,873	32.4%	0.0%	32.4%
Capital Outlay	1,198,219	677,629	520,590	0	56.6%	43.4%	100.0%
<b>Total Lake Okeechobee</b>	<b>19,584,020</b>	<b>12,607,604</b>	<b>4,655,077</b>	<b>2,321,340</b>	<b>64.4%</b>	<b>23.8%</b>	<b>88.1%</b>
<b>Land Stewardship</b>							
Personnel Services	4,365,585	3,871,257	-	494,328	88.7%	0.0%	88.7%
Contractual Services	9,938,373	6,529,016	2,677,899	731,458	65.7%	26.9%	92.6%
Operating	2,569,811	1,556,114	206,338	807,359	60.6%	8.0%	68.6%
Travel	11,736	6,876	-	4,861	58.6%	0.0%	58.6%
Capital Outlay	1,485,528	818,468	565,206	101,854	55.1%	38.0%	93.1%
<b>Total Land Stewardship</b>	<b>18,371,034</b>	<b>12,781,731</b>	<b>3,449,443</b>	<b>2,139,860</b>	<b>69.6%</b>	<b>18.8%</b>	<b>88.4%</b>
<b>Mission Support</b>							
Personnel Services	21,368,692	19,559,004	-	1,809,689	91.5%	0.0%	91.5%
Contractual Services	7,959,925	5,671,755	1,707,601	580,569	71.3%	21.5%	92.7%
Operating	17,328,792	14,915,950	628,145	1,784,698	86.1%	3.6%	89.7%
Travel	316,814	257,141	6,706	52,967	81.2%	2.1%	83.3%
Capital Outlay	1,744,153	1,326,720	312,215	105,218	76.1%	17.9%	94.0%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
<b>Total Mission Support</b>	<b>45,385,409</b>	<b>41,730,569</b>	<b>2,654,667</b>	<b>1,000,173</b>	<b>91.9%</b>	<b>5.8%</b>	<b>97.8%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	9,996,856	9,406,035	-	590,821	94.1%	0.0%	94.1%
Contractual Services	2,422,771	1,799,809	529,308	93,654	74.3%	21.8%	96.1%
Operating	640,207	564,785	77,954	(2,533)	88.2%	12.2%	100.4%
Travel	42,818	18,207	2,244	22,367	42.5%	5.2%	47.8%
Capital Outlay	141,255	139,492	1,763	(0)	98.8%	1.2%	100.0%
<b>Total Modeling &amp; Science Support</b>	<b>\$ 13,243,908</b>	<b>\$ 11,928,328</b>	<b>\$ 611,269</b>	<b>\$ 704,310</b>	<b>90.1%</b>	<b>4.6%</b>	<b>94.7%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: August 31, 2014. Percent of fiscal year completed: 91.7%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Operations &amp; Maintenance</b>							
Personnel Services	\$ 52,788,667	\$ 48,339,649	\$ -	\$ 4,449,018	91.6%	0.0%	91.6%
Contractual Services	32,448,189	22,004,821	9,408,144	1,035,224	67.8%	29.0%	96.8%
Operating	31,442,896	26,373,758	957,230	4,111,908	83.9%	3.0%	86.9%
Travel	165,284	112,174	12,318	40,792	67.9%	7.5%	75.3%
Capital Outlay	33,381,764	19,847,229	13,057,175	477,361	59.5%	39.1%	98.6%
<b>Total Operations &amp; Maintenance</b>	<b>150,226,800</b>	<b>116,677,629</b>	<b>23,434,868</b>	<b>10,114,303</b>	<b>77.7%</b>	<b>15.6%</b>	<b>93.3%</b>
<b>Regulation</b>							
Personnel Services	16,396,425	15,152,830	-	1,243,594	92.4%	0.0%	92.4%
Contractual Services	1,634,784	1,281,360	178,003	175,421	78.4%	10.9%	89.3%
Operating	3,928,202	3,399,197	49,932	479,073	86.5%	1.3%	87.8%
Travel	29,398	16,586	3,297	9,515	56.4%	11.2%	67.6%
Capital Outlay	378,999	328,999	50,000	-	86.8%	13.2%	100.0%
<b>Total Regulation</b>	<b>22,367,808</b>	<b>20,178,973</b>	<b>281,232</b>	<b>1,907,604</b>	<b>90.2%</b>	<b>1.3%</b>	<b>91.5%</b>
<b>Water Supply</b>							
Personnel Services	5,768,740	5,154,765	-	613,975	89.4%	0.0%	89.4%
Contractual Services	5,698,099	2,101,005	3,569,681	27,414	36.9%	62.6%	99.5%
Operating	9,442,777	8,438,740	7,467	996,570	89.4%	0.1%	89.4%
Travel	12,239	3,383	198	8,658	27.6%	1.6%	29.3%
Capital Outlay	37,855	37,855	-	-	100.0%	0.0%	100.0%
<b>Total Water Supply</b>	<b>20,959,710</b>	<b>15,735,748</b>	<b>3,577,346</b>	<b>1,646,616</b>	<b>75.1%</b>	<b>17.1%</b>	<b>92.1%</b>
<b>Reserves</b>							
Reserves	152,650,192	-	-	152,650,192	0.0%	0.0%	0.0%
<b>Total Reserves</b>	<b>152,650,192</b>	<b>-</b>	<b>-</b>	<b>152,650,192</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Debt Service</b>							
Debt Service	42,074,439	42,074,438	-	1	100.0%	0.0%	100.0%
<b>Total Debt Service</b>	<b>42,074,439</b>	<b>42,074,438</b>	<b>-</b>	<b>1</b>	<b>100.0%</b>	<b>0.0%</b>	<b>100.0%</b>
<b>Grand Total</b>	<b>\$ 719,896,524</b>	<b>\$ 407,589,787</b>	<b>\$ 120,141,029</b>	<b>\$ 192,165,708</b>	<b>56.6%</b>	<b>16.7%</b>	<b>73.3%</b>